

Long -Term Resident Visa (LTR)

The LTR visa has four categories, Wealthy Global Citizen, Wealthy Pensioner, Work - From - Thailand Professional, and Highly - Skilled Professional. Spouses and dependents of LTR visa holders will also qualify for the same visas.

The LTR program provides a range of tax and non-tax benefits to enhance the country's attractiveness as a regional hub for living and doing business for 'high' potential individuals.

LTR Visa Privileges

- 10 years renewable visa - Permission will be granted to stay in Thailand for the first time for five years which can be extended for 5 more years if qualifications are met.
- Exemption from 4 Thais to 1 foreigner employment requirement ratio
- Fast Track Service at International Airports in Thailand
- 90-day report extended to 1-year report and exemption of re-entry permit
- Multiple re-entry permit
- Permission to work in Thailand (Digital Work permit)
- 17% Personal income tax for Highly skilled professionals
- Tax exemption for overseas income
- Immigration and work permit facilitation services at One Stop Service Center for Visa and Work Permit

LTR Visa Category Requirements

High-income Foreign Individuals and Foreign Retirees: Must present a health insurance policy covering medical expenses in Thailand of no less than USD 50,000. The remaining coverage period shall not be less than 10 months on the date of the application OR provide evidence of savings of at least USD 100,000 held in a Thai or overseas bank account for no less than 12 months before the date of application. High earners must have proof of personal income of at least USD 80,000 annually during the period of 2 years prior to the application date; Must have at least 1 million USD in assets; Must have an investment of at least USD 500,000 in Thai government bonds, foreign direct investment or Thai property.

High-income Foreign Retirees: Must present a health insurance policy covering medical expenses in Thailand no less than USD 50,000. The remaining coverage period shall not be less than 10 months on the date of the application OR provide evidence of savings of at least USD 100,000 held in a Thai or overseas bank account for no less than 12 months before the date of application.

High earners must have proof of personal income of at least USD 80,000 annually at the time of application.

In case of having a personal income of only between USD 40,000 to USD 80,000/ year, the applicant must invest at least USD 250,000 in Thai government bonds, foreign direct investment, or Thai property.

For Foreign Working Professionals: Must produce an employment contract or service agreement entered with business in Thailand or abroad.

Foreign specialists must show proof of work experience in one of the targeted industries for a minimum of 5 years performed within 10 years of the application date.

The current employer must be a public company on the stock exchange or a private company in operation for at least 3 years with combined revenue of at least USD 150 million in the last 3 years; Personal income of a minimum of 80,000 USD/year in the past 2 years.

In case of having personal income only between USD 40,000 to USD 80,000/ year in the past 2 years, the applicant must have a Master's degree or above or own intellectual property or receive Series A funding of no less than USD 1 million.

Must present a health insurance policy covering medical expenses in Thailand of no less than USD 50,000. The remaining coverage period shall not be less than 10 months on the date of the application OR provide evidence of savings of at least USD 100,000 held in a Thai or overseas bank account for no less than 12 months before the date of application.

For Foreign Experts: Must produce an employment contract or service agreement entered with business in Thailand or abroad.

Foreign specialists must show proof of work experience in one of the targeted industries for a minimum of 5 years except for applicants with a PhD or above in relevant fields.

Personal income of a minimum of 80,000 USD/year in the past 2 years; In case of having personal income only between USD 40,000 to USD 80,000/ year in the past 2 years or before retirement, the applicant must have a Master's degree or above in science and technology or special expertise relevant to the job assignment in Thailand; No minimum income requirement for foreign workers who intend to conduct work in government higher educational institutions, research centers, specialized training centers, or government agencies.

Must present a health insurance policy covering medical expenses in Thailand of no less than USD 50,000. The remaining coverage period shall not be less than 10 months on the date of the application OR provide evidence of savings of at least USD 100,000 held in a Thai or overseas bank account for no less than 12 months before the date of application.

APPLICATION PROCESS

LTR Visa Application Steps Overview from Application submission to visa issuance

Application Submission - Register and submit online an application for qualifications endorsement and supporting documents for LTR Visa.

Qualifications Endorsement - After receiving complete and valid documents, the application will be registered and sent for the qualification's endorsement by relevant agencies (such as Immigration, Thailand's Board of Investment, the Department of Consular Affairs, etc.). Applicants will be notified of the qualifications endorsement result within 20 working days (processing time might take longer if additional documents are requested).

Applicants may be requested additional documents/information to support the consideration of the government agencies during this process.

LTR Timeline/Visa Issuance

Once approved, qualified applicants will be notified to submit additional information and documents for the pre-approval process, which takes 1-3 working days (processing time might take longer if additional documents are requested). After the pre-approval request has been approved, the applicant will receive the notification of the qualifications endorsement letter so that he/she can make an appointment for LTR Visa issuance at the Royal Thai Embassies/the Royal Thai Consulate Generals overseas or One Stop Service for Visa and Work Permit Center (Bangkok) within 60 days from the issuance date of the letter.

The processing fee for the 10-year visa with multiple entry is 50,000 Baht per person in case of collecting LTR Visa in Thailand. In the case of collecting LTR Visa at the Royal Thai Embassies/the Royal Thai Consulate Generals overseas or E-visa, the fee may vary and considerably be more expensive than 50,000 THB per person per 10 years. (The fee also depends on the currency exchange rate of each country.)

Work Permit Issuance - LTR Visa holders who work for an entity in Thailand are required to apply for permission to work immediately after receiving an LTR Visa or before employment with an entity in Thailand starts.

After LTR Visa issuance, LTR Visa holders are required to apply for a work permit for their employment in Thailand via LTR Visa application system. The process takes 3-5 working days (processing time might take longer if additional documents are requested). Once the work permit request is approved, LTR Visa holders can make an appointment to collect the work permit at the Department of Employment at One Stop Service Center for Visa and Work Permit, Chamchuri Square Building, Bangkok. The processing fee is 3,000 Baht per year to maintain the work permit.

Work permit will not be granted for Work-From-Thailand Professionals holders since foreigners under this LTR Visa category are applying for the purpose of working for foreign employer abroad remotely from Thailand. Therefore, the person does not have Thai employers according to the digital work permit purpose.